

Message Text

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ACTION NEA-13

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 ABF-01 CEA-02 CU-04

PRS-01 FEA-02 INT-08 DRC-01 /109 W

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R 131138Z FEB 74

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 8772

AMEMBASSY JIDDA

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DEPT PASS TREASURY AND FRB

E.O. 11652: N/A

TAGS: EFIN, OTRA: XX, SA, KU

SUBJ: ARAB SURPLUS FUNDS SEMINAR

REF: STATE 28191

1. FOLLOWING IS LATEST INFO WE HAVE RE SUBJECT CONFERENCE AND RELEVANT ADMINISTRATIVE DETAILS. CONFERENCE WILL BE OPENED BY CROWN PRINCE/ PRIME MINISTER WHOSE SPEECH LIKELY TO BE IMPORTANT PUBLIC STATEMENT OF GOK POSITION RE USE OF SURPLUS ARAB FUNDS. IN GENERAL SEMINAR APPROACH WILL BE FOLLOWED. SEMINAR ORGANIZERS REPORT RESPONSE TO INVITATIONS HAS BEEN GOOD EXCEPT FROM SAUDIS.

2. IN FACT, SHERATON HOTEL DOES NOT HAVE CONFERENCE ROOM APPROPRIATE FOR SIZE OF AUDIENCE SO THAT EVENT WILL NOW TAKE PLACE AT HILTON. HOTEL ROOMS FOR US PARTICIPANTS HAVE BEEN CONFIRMED. WE HAVE MOVED FRB REPS FROM SHERATON TO HILTON. BIRD FAMILY CORDIALLY INVITED BY HOUSE GUESTS
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OF AMBASSADOR AND MRS. STOLTZFUS DURING THEIR STAY IN KUWAIT.

3. RE OTHER ADMINISTRATIVE DETAILS WE HAVE BEEN TOLD
SIMULTANEOUS TRANSLATIONS WILL BE DONE. ORGANIZERS INTEND HAVE
DESK AT AIRPORT NEAR CUSTOMS OFFICE TO WHICH THOSE ATTENDING
SEMINAR SHOULD GO. APPARENTLY PARTICIPANTS WILL BE ABLE REGISTER
AND RECEIVE PASSES AT AIRPORT. WE SHALL ENDEAVOR TO HAVE EMBOFF
OR EMBASSY DRIVER MEET USG PARTICIPANTS. ECONOFF PLANNING HOST
RECEPTION FOR FINANCIAL COMMUNITY HERE FEBRUARY 19 AND AMBASSADOR
WISHES HAVE IN-HOUSE LUNCHEON FOR USG REPS NEXT DAY.

4. FOR JIDDA - IF YOU THINK IT WILL MAKE ANY DIFFERENCE
TO SAUDIS YOU MAY WISH TO MENTION THAT CROWN PRINCE/PRIME
MINISTER INTENDS OPEN CONFERENCE WITH SPEECH WHICH WE UNDER-
STAND WILL AUTHORITATIVELY SET-OUT GOK VIEWS ON SURPLUS FUNDS
ISSUES.

5. REFTTEL JUST RECIEVED. FORTUNATELY WE JUST ABLE BOOK
O'ROURKE INTO SHERATON. HOPEFULLY, WE SHALL OBTAIN PERMISSION
FOR HIM TO ATTEND SEMINAR AS WELL, ALTHOUGH CONFERENCE ORGAN-
IZER GETTING SKITTISH OVER LARGE NUMBER US PARTICIPANTS.
FYI IN ADDITION TO USG REPS SOME PRIVATE BANKERS ALSO PLANNING
ATTEND. END FYI.
MCCLELLAND

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